

Madrid, 1 August 2016

ASTURIAS RETAIL & LEISURE SOCIMI, S.A. (the "**Company**" or "**ASTURIAS RETAIL**"), in compliance with Circular 7/2016 of the Mercado Alternativo Bursátil ("MAB") on information to be provided by growth companies and SOCIMI incorporated in trading on the MAB, through of this issues the following

RELEVANT FACT

The Company has requested an independent valuer, JLL Valoraciones, S.A., an updated valuation of "Intu Asturias" shopping centre, a petrol station and seven retail units including the hypermarket (hereinafter, the "**Investment Properties**"), property of **ASTURIAS RETAIL** at 30 June 2016, under the methodology "RICS Valuation Standards" collected in the "Red Book" edition 2014, published by the Royal Institution of Chartered Surveyors.

On 30 the June de 2016, the valuation of the Investment Properties totalled € 260,93.0,000, an 8,0% increase in the valuation carried out as at 31 December 2015 (€ 241,000,000) made by the same independent valuer and with the purpose of determining the initial share price of the Company shares on the MAB, SOCIMI segment.

We remain at your disposal for any clarifications required.

D. Nicholas John Viner Hodson
Director

ASTURIAS RETAIL & LEISURE SOCIMI, S.A.