

Madrid, 10 February 2020

Asturias Retail and Leisure SOCIMI, S.A. (the “**Company**”) publicly announces the following in accordance with Article 17 of Regulation (EU) No 596/2014 on market abuse, Article 228 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, and related provisions, as well as Spanish alternative investment market (*Mercado Alternativo Bursátil*, “**MAB**”) Circular 6/2018.

### **INSIDE INFORMATION COMMUNICATION**

Further to the important notices published on 8 May 2019, 23 December 2019, 28 January 2020 and 31 January 2020, the Company has been informed by its majority shareholder, the Luxembourg company Parque Principado, S.à r.l., that the latter has purchased 56,613 shares in the Company, representing 1.13% of the share capital, held by the Company’s minority shareholders (the “**Transaction**”).

As a result of the Transaction, the Company has become a wholly-owned company (*sociedad unipersonal*) whose sole shareholder is the Luxembourg company Parque Principado, S.à r.l. (the “**Sole Shareholder**”).

Additionally, the Company has been informed by the Sole Shareholder that today the latter has adopted the following decisions:

#### **1. Apply for the delisting of all the shares in the Company from trading on the MAB**

As already mentioned in the important notices published on 28 and 31 January 2020, the Company entered into a private sale and purchase agreement on 27 January 2020 relating to the 1.626.236 shares representing the entire share capital of its affiliate Asturias Propco Número Uno, S.L.U. (“**Asturias Propco**”), with ECE European Prime Shopping Centre Fund II (the “**Asturias Propco Sale**”). On 31 January 2020 the Company executed the deed of sale and purchase of the shares representing Asturias Propco’s entire share capital. As a consequence of the closing of the Asturias Propco Sale, the Company is no longer the indirect owner of income generating productive assets and therefore the Sole Shareholder decided to request the delisting of all the shares in the Company from trading on the MAB.

## **2. Election not to maintain the SOCIMI tax regime**

As a result of the above, the Sole Shareholder decided that the Company will no longer apply the SOCIMI tax regime set out in Law 11/2009, of 26 October, on SOCIMIs (*Ley 11/2009, de 26 de octubre, por la que se regulan las Sociedades Anónimas Cotizadas de Inversión en el Mercado Inmobiliario*).

## **3. Amend article 1 of the Company's bylaws**

In relation to the election not to maintain the SOCIMI tax regime in 2 above, the Sole Shareholder decided to amend the Company's name. Hereinafter, article 1 of the Company's bylaws shall read as follows:

*“**Article 1. Name.** The Company is called “Asturias Retail and Leisure, S.A.” (the “**Company**”) and is governed by these articles of association and, otherwise, by the Spanish Companies Act (*Ley de Sociedades de Capital*), as recast by Royal Legislative Decree 1/2010, of 2 July (as amended by time to time, the “**Spanish Companies Act**”) and/or any other regulations developing, amending or substituting it.”*

We remain at your disposal for any clarification needed.

Mr Martin Richard Breeden  
Chairman of the board of directors of the Company  
ASTURIAS RETAIL AND LEISURE, S.A.