



ASTURIAS RETAIL & LEISURE SOCIMI, S.A. (the "**Company**" or "**ASTURIAS RETAIL**"), in accordance with the provisions of MAB Circular 15/2016 regarding the information to be provided by expanding companies and SOCIMI listed in the Alternative Stock Market ("*Mercado Alternativo Bursátil*"), public notice is served of the following

RELEVANT EVENT

The Company communicates that, by virtue of the resolutions adopted as the sole shareholder of its subsidiaries, Asturias Propco Número Uno, S.L.U. (the "**Absorbing Company**") and Asturias Propco Número Dos, S.L.U. (the "**Absorbed Company**") on 26 June, 2017, has agreed the merger by absorption of the Absorbed Company by the Absorbing Company in accordance with the provisions of section 49 Structural Modifications Act ("*Ley de Modificaciones Estructurales*") (the "**Merger**").

As result of the Merger, the Absorbed Company will be dissolved without liquidation and all the assets and liabilities will be completely transferred to the Absorbing Company.

In Madrid, on 27 June, 2017

Mr. Nicholas John Viner Hodson
Director
ASTURIAS RETAIL & LEISURE SOCIMI, S.A.