

Madrid, 17 January 2017

In accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Securities Market Law approved by Legislative Royal Decree 4/2015 (23 October) and related provisions and MAB Circular 15/2016, Asturias Retail & Leisure SOCIMI, S.A. (hereinafter the “**Company**” or “**ASTURIAS RETAIL & LEISURE**”) reports the following

SIGNIFICANT EVENT

Tomorrow, the Company expects to trade a total of 47,826 shares at € 23.00 per share. These shares will be sold by Parque Principado S.à r.l. (current main shareholder of the Company), and will be considered as free float dissemination, in relation with MAB’s requirement set in point 3.2 of section 2 of Circular 14/16.

As the Company published on 1st August 2016, ASTURIAS RETAIL & LEISURE requested to the independent valuer, JLL Valoraciones, S.A., an updated valuation of “Intu Asturias” shopping centre, the petrol station and seven retail units including the hypermarket (hereinafter, the “**Investment Properties**”), property of ASTURIAS RETAIL as of 30 June 2016, under the methodology “RICS Valuation Standards” collected in the “Red Book” edition 2014, published by the Royal Institution of Chartered Surveyors.

On 30 the June de 2016, the valuation of the Investment Properties amounted to € 260,930,000, an 8.0% increase in the valuation carried out as of 31 December 2015 (€ 241,000,000) made by the same independent valuer and with the purpose of determining the initial share price of the Company shares on the MAB, SOCIMI segment. As the share capital corresponds to 5,000,000 shares, the Company estimates that the Investment Properties increase will correspond to € 3.85 per share.

Consequently, the initial listing price (€ 19.15 per share) would be updated with the new valuation of the Investment Properties as of 30 June 2016 (€ 3.85 per share), and therefore, the price per share will increase up to € 23.00 (tomorrow’s expected trading price).



We remain at your disposal for any clarifications required.

D. Nicholas John Viner Hodson
Director
ASTURIAS RETAIL & LEISURE SOCIMI, S.A.