

Madrid, 28 February 2018

In accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Securities Market Law approved by Legislative Royal Decree 4/2015 (23 October) and related provisions and MAB Circular 15/2016, Asturias Retail & Leisure SOCIMI, S.A. (hereinafter the “**Company**” or “**ASTURIAS RETAIL**”) reports the following

SIGNIFICANT FACT

The Company has requested an independent valuer, JLL Valoraciones, S.A., an updated valuation of “Intu Asturias” shopping centre and a petrol station (hereinafter, the “**Investment Properties**”), property of ASTURIAS RETAIL as of 31 December 2017, under the methodology “RICS Valuation Standards” collected in the “Red Book” edition 2014, published by the Royal Institution of Chartered Surveyors.

On 31 December 2017, the valuation of the Investment Properties amounted to € 317,310,000, an 14.28% increase from the valuation carried out as of 31 December 2016 (€ 277,650,000) made by the same independent valuer.

We remain at your disposal for any clarifications required.

D. Alejandro Barbany Fernandez
Director
ZARAGOZA PROPERTIES SOCIMI, S.A.