

Madrid, 28 January 2020

Asturias Retail & Leisure SOCIMI, S.A. (the "**Company**") publicly announces the following in accordance with Article 17 of Regulation (EU) No 596/2014 on market abuse, Article 228 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, and related provisions, as well as Spanish alternative investment market (*Mercado Alternativo Bursátil*, MAB) Circular 6/2018.

### **Important Notice**

Further to the regulatory announcements on 8 May 2019 and 23 December 2019, the Company announces that on 27 January 2020 it entered into a private agreement to sell the 1,626,236 shares representing the entire share capital of its subsidiary Asturias Propco Número Uno, S.L.U. ("**Asturias Propco**") to ECE European Prime Shopping Centre Fund II (the "**Purchaser**" and the "**Transaction**"). The total Transaction price will be calculated according to an agreed value of the Asturias Propco's properties of €290 million applying standard adjustments in these kinds of transactions, including, among others, the cancellation of the bank debt of Asturias Propco.

Closing of the Transaction is expected to take place in the next few days.

We remain at your disposal for any clarification needed.

Mr Martin Richard Breeden,

Chairman of the board of directors of Asturias Retail & Leisure SOCIMI, S.A.