

Madrid, 23 December 2019

Asturias Retail & Leisure SOCIMI, S.A. (the “**Company**” or “**Asturias Retail**”) publicly announces the following in accordance with Article 17 of Regulation (EU) No 596/2014 on market abuse, Article 228 of the Spanish Securities Market Act (*Ley del Mercado de Valores*), as recast by Legislative Royal Decree 4/2015 of 23 October 2015, and related provisions, as well as Spanish alternative investment market (*Mercado Alternativo Bursátil*, **MAB**) Circular 6/2018.

Important Notice

The following resolutions were unanimously adopted by all the Company’s shareholders present at the extraordinary general meeting held today at the first appointed time of 10am, attended by shareholders representing 97.90% of the issued share capital:

1. Approval of the sale, to a third party and on market terms, of the 1,626,234 shares representing the entire issued share capital of Asturias Propco Número Uno, S.L.U. (“**PropCo**”), a wholly-owned subsidiary of the Company (the “**Transaction**”). In the context of the Transaction, the shareholders also unanimously approved the release of the security over the shares in PropCo and repayment of the Company’s loan from the majority shareholder Parque Principado, S.à r.l.

The shareholders have delegated to the board of directors to determine the ultimate buyer, as well as the price and other terms of the Transaction, all on market terms.

Approval of the Transaction remains subject to the Company reaching an agreement concerning the terms of the Transaction. If no agreement is reached, shareholder approval will lapse.

2. Removal of Mr Alex Barbany Fernández as a member of the Company’s board and, accordingly, his automatic removal as its deputy chairman.
3. Appointment of Mr Pablo Guillamón Criado as a member of the Company’s board.

The Company's board also agreed today to appoint Mr Pablo Guillamón Criado as the deputy chairman.

Mr Pablo Guillamón Criado has today accepted his appointment as a board member and deputy chairman.

We remain at your disposal for any clarification needed.

Mr Martin Richard Breeden
Chairman of the Company's board
ASTURIAS RETAIL & LEISURE SOCIMI, S.A.